

Subsection 2.—Historical and Operational Statistics of Life Insurance Companies Registered by the Federal Government

The net life insurance in force in all companies with Dominion registration was only \$35,680,082 in 1869, while in 1949 it was \$14,408,763,850.* The amount per head of the estimated population of Canada has more than doubled since 1926—evidence of the general recognition of the value of life insurance for the adequate protection of dependants against misfortune. Notable also is the fact that in this field British companies, the leaders in 1869, have fallen far behind Canadian and foreign companies.

13.—Life Insurance in Force and Effected in Canada by Companies operating under Dominion Registration (Fraternal Insurance Excluded)¹, 1880-1949

NOTE.—Figures for the years 1869-99 are given at p. 958 of the 1938 Year Book, and figures for the years 1901-39 at p. 855 of the 1942 edition.

Year	Net Amounts in Force				Insurance in Force per Head of Estimated Population ²	Net Amount of New Insurance Effected during Year
	Canadian Companies	British Companies	Foreign Companies	Total		
	\$	\$	\$	\$	\$	\$
1880.....	37,838,518	19,789,863	33,643,745	91,272,126	21.45	13,906,887
1890.....	135,218,990	31,613,730	81,591,847	248,424,567	51.98	39,802,956
1900.....	267,151,086	39,485,344	124,433,416	431,069,846	81.32	67,729,115
1910.....	565,667,110	47,816,775	242,629,174	856,113,059	122.51	150,785,305
1920.....	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55	630,110,900
1930.....	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00	884,749,748
1940.....	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.89	590,205,536
1941.....	4,835,925,659	145,597,309	2,367,027,774	7,348,550,742	638.62	688,344,283
1942.....	5,184,568,369	152,289,487	2,538,897,449	7,875,755,305	675.80	818,558,946
1943.....	5,586,515,285	162,287,617	2,785,290,816	8,534,093,718	722.49	887,522,851
1944.....	6,001,984,634	171,997,834	2,965,501,763	9,139,484,231	763.21	900,501,491
1945.....	6,440,615,383	183,779,511	3,126,645,941	9,751,040,835	804.61	1,002,576,955
1946.....	7,201,285,815	205,626,216	3,405,480,833	10,812,392,864	878.56	1,393,522,667
1947.....	7,964,185,291	238,614,767	3,697,458,162	11,900,258,220	945.82	1,453,255,487
1948.....	8,830,952,866	270,105,626	4,004,294,358	13,105,352,850	1,017.25	1,504,248,947
1949 ³	9,808,084,850	306,032,801	4,294,646,199	14,408,763,850	1,063.45	1,636,361,159

¹ For statistics of fraternal insurance, see pp. 1081-1083. at p. 121.

² Based on estimates of population given

³ 1949 figures are subject to revision.

Life insurance business was transacted in Canada during 1948 by 51 active companies with Dominion registration, including 30 Canadian, 5 British and 16 foreign companies; one of these foreign companies was registered only for the acceptance of reinsurance. In addition to these active companies, there were 8 British and 3 foreign companies writing little or no new insurance, their business being confined largely to the policies already on their books.

The operations analysed in the tables of this Subsection, with the exception of Table 17, cover only those companies with Dominion registration and are exclusive of fraternal organizations and provincial licencees. However, as indicated in Table 12, their operations cover over 94 p.c. of the life insurance in force in Canada.

* This total does not include fraternal insurance.